

# Reserve money and its counterparts

**Definitions of sectors of the economy** are included in the document „ Sectoral classification of the economy in monetary statistics“ disseminated in the NBP website.

## Reserve money

**Reserve money** – column 4 – currency in circulation (including MFIs' vault cash), banks' current accounts (including deposit facility) and reserve requirement accounts (of banks which do not hold current accounts with NBP) held by resident other MFIs with NBP.

- **Currency in circulation (including MFIs' vault cash)** – column 1 – banknotes and coins (excluding commemorative banknotes and coins) issued by NBP.
- **Overnight deposits** – column 2 – funds (including deposit facility) placed by resident other MFIs with NBP.
- **Required reserve accounts of banks which do not hold overnight deposits with NBP** – column 3 – funds placed with NBP by resident banks which do not hold current accounts with NBP.

## Counterparts to reserve money

**Net external assets** – column 5 – NBP receivables less NBP liabilities from/to nonresidents denominated in zloty and foreign currencies.

**Credit to central government, net** – column 6 – NBP receivables less NBP liabilities from/to central government.

**Other items, net** – column 7 – assets not included elsewhere (include, among others, accrued interest on loans, financial derivative positions, suspense items, transit items) less liabilities not included elsewhere (which may include accrued interest on deposits, financial derivative positions, suspense items, transit items).